

Merchant Advisory on Pending Consolidation Requests

New York City, December 23, 2005

Dear Merchant,

This law firm, Constantine Cannon, is lead counsel for United States merchants in the case called *Visa Check/MasterMoney Antitrust Litigation*, CV 96-5238.

The settlement in the Visa Check/MasterMoney Antitrust Litigation, which provides \$3.383 billion in compensatory relief and an injunction valued by the court in the range of \$25-\$87 billion to U.S. merchants and consumers over the next decade, became final on May 31, 2005, and claim forms have been mailed to members of the Class.

Class members who chose to consolidate their claim form after receiving multiple claim forms at individual store locations will receive a revised claim form. Class members that receive a revised claim form will have 90 days from the mailing of the revised form to submit their claim form or to challenge their estimated cash payment.

Class members whose consolidation request has been submitted to the Claims Administrator, The Garden City Group ("GCG"), by December 28, 2005 do not need to take any other action to preserve their rights to receive payment from the settlement fund. GCG will be mailing all consolidated claim forms early in 2006.

Additional information regarding the claims process is available by calling 1-888-641-4437 or visiting the case website at www.inrevisacheckmastermoneyantitrustlitigation.com.

Sincerely,

CONSTANTINE CANNON

Lead Counsel for the Class

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